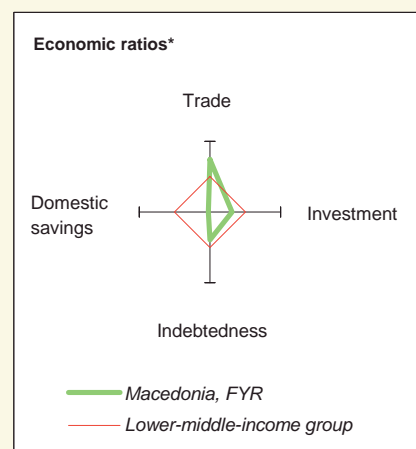
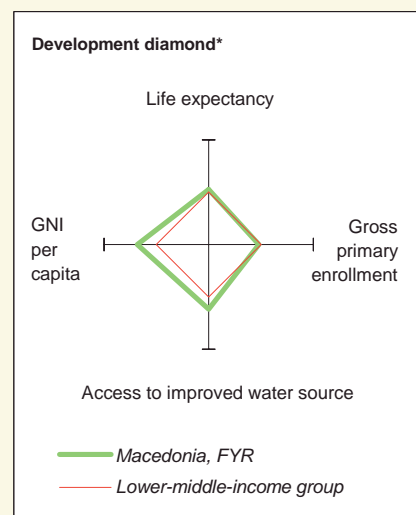


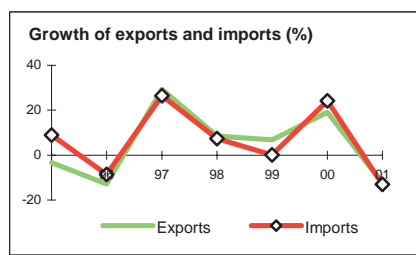
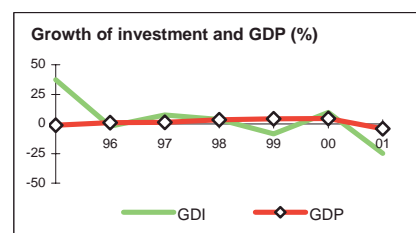
Macedonia, FYR at a glance

9/19/02

	Macedonia, FYR	Europe & Central Asia	Lower- middle- income		
POVERTY and SOCIAL					
2001					
Population, mid-year (<i>millions</i>)	2.0	475	2,164		
GNI per capita (<i>Atlas method, US\$</i>)	1,690	1,960	1,240		
GNI (<i>Atlas method, US\$ billions</i>)	3.5	930	2,677		
Average annual growth, 1995-01					
Population (%)	0.6	0.1	1.0		
Labor force (%)	1.1	0.6	1.2		
Most recent estimate (latest year available, 1995-01)					
Poverty (% of population below national poverty line)	22		
Urban population (% of total population)	62	63	46		
Life expectancy at birth (<i>years</i>)	73	69	69		
Infant mortality (<i>per 1,000 live births</i>)	14	20	33		
Child malnutrition (% of children under 5)	6	..	11		
Access to an improved water source (% of population)	99	90	80		
Illiteracy (% of population age 15+) /1	5	3	15		
Gross primary enrollment (% of school-age population)	103	102	107		
Male	104	103	107		
Female	102	101	107		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1981	1991	2000	2001	
GDP (<i>US\$ billions</i>)	..	4.7	3.6	3.4	
Gross domestic investment/GDP	..	17.2	21.4	16.7	
Exports of goods and services/GDP	..	22.9	48.3	40.5	
Gross domestic savings/GDP	..	14.2	7.4	1.3	
Gross national savings/GDP	..	13.0	21.4	6.4	
Current account balance/GDP	..	-5.5	-3.0	-10.3	
Interest payments/GDP	1.0	1.7	
Total debt/GDP	40.8	41.5	
Total debt service/exports	7.9	13.1	
Present value of debt/GDP	34.9	..	
Present value of debt/exports	71.8	..	
	1981-91	1991-01	2000	2001	2001-05
<i>(average annual growth)</i>					
GDP	..	0.1	4.5	-4.1	3.7
GDP per capita	..	-0.5	3.8	-4.7	3.2
Exports of goods and services	..	5.4	19.0	-12.4	6.7



	1981	1991	2000	2001
STRUCTURE of the ECONOMY				
<i>(% of GDP)</i>				
Agriculture	..	13.6	12.0	10.9
Industry	..	37.2	33.7	31.1
Manufacturing	..	29.2	20.7	19.5
Services	..	49.2	54.3	58.0
Private consumption	..	64.1	74.4	74.0
General government consumption	..	21.6	18.2	24.7
Imports of goods and services	..	25.9	62.4	55.9
	1981-91	1991-01	2000	2001
<i>(average annual growth)</i>				
Agriculture	..	-0.7	1.0	-14.3
Industry	..	-0.9	8.0	-3.7
Manufacturing	..	-3.3	9.4	-3.4
Services	..	1.5	2.3	-2.0
Private consumption	..	1.3	8.9	-8.4
General government consumption	..	1.9	-2.6	45.0
Gross domestic investment	..	2.2	9.6	-24.9
Imports of goods and services	..	8.8	24.2	-13.0



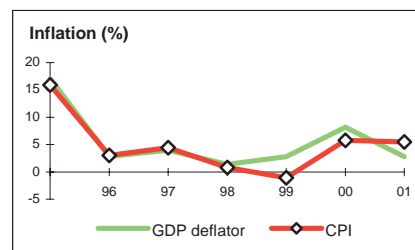
Note: 2001 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

1. For Macedonia the indicator refers to % of population age 10+.

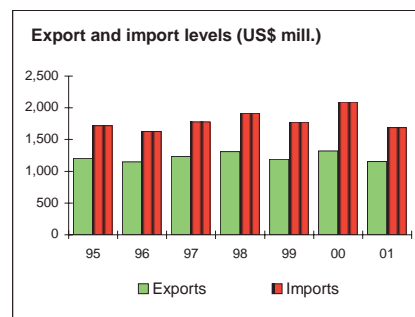
PRICES and GOVERNMENT FINANCE

	1981	1991	2000	2001
Domestic prices				
(% change)				
Consumer prices	..	114.9	5.8	5.5
Implicit GDP deflator	8.2	2.8
Government finance				
(% of GDP, includes current grants)				
Current revenue	36.4	34.2
Current budget balance	5.0	-2.8
Overall surplus/deficit	2.5	-6.0



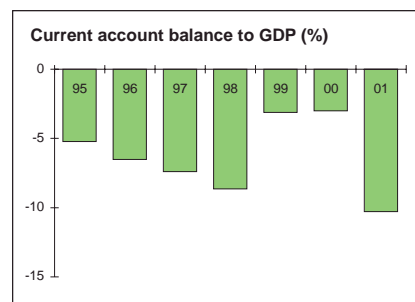
TRADE

	1981	1991	2000	2001
(US\$ millions)				
Total exports (fob)	..	1,095	1,323	1,155
Raw materials	49	37
Food	..	48	66	65
Manufactures	953	825
Total imports (cif)	..	1,274	2,094	1,688
Food	..	104	154	147
Fuel and energy	..	144	272	222
Capital goods	..	121	263	209
Export price index (1995=100)	72	69
Import price index (1995=100)	69	79
Terms of trade (1995=100)	104	87



BALANCE of PAYMENTS

	1981	1991	2000	2001
(US\$ millions)				
Exports of goods and services	..	1,200	1,620	1,387
Imports of goods and services	..	1,402	2,233	1,914
Resource balance	..	-202	-613	-526
Net income	..	-29	-46	-40
Net current transfers	..	-28	551	214
Current account balance	..	-259	-108	-353
Financing items (net)	..	218	343	390
Changes in net reserves	..	41	-236	-38
Memo:				
Reserves including gold (US\$ millions)	714	775
Conversion rate (DEC, local/US\$)	..	0.2	65.9	68.0



EXTERNAL DEBT and RESOURCE FLOWS

	1981	1991	2000	2001
(US\$ millions)				
Total debt outstanding and disbursed	1,464	1,423
IBRD	116	117
IDA	249	254
Total debt service	138	198
IBRD	11	12
IDA	2	2
Composition of net resource flows				
Official grants	174	..
Official creditors	67	-27
Private creditors	5	23
Foreign direct investment	176	442
Portfolio equity	0	0
World Bank program				
Commitments	50	24
Disbursements	51	23
Principal repayments	4	4
Net flows	48	19
Interest payments	9	10
Net transfers	39	10

